

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI /871/2025

Date: 21.05.2025

The Members of the SLBC Sub Committee on Financial Inclusion

Reg: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 20.05.2025

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 20.05.2025 to review the progress made in Financial Inclusion & Financial Literacy as on 31.03.2025 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Datta, Dy. Director, Institutional Finance, Govt of WB; Smt Shivika Singhal, AGM, PFRDA; Sri Pritam Nath, AGM, NABARD; Sri Gourab Bal, Manager, RBI; and representatives of major member banks.

At the outset Sri Balbir Singh, General Manager & Convenor SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 31.03.2025. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

1. Progress made in Social Security Schemes (PMJDY, PMJJBY, PMSBY & APY):

Representatives from SLBC West Bengal, apprised the house that, out of total 538.17 lakh number of PMJDY accounts, 526.62 lakh accounts have been enrolled under Social Security schemes as on 31.03.2025. Out of total PMJDY accounts, 131.18 lakh are enrolled under PMJJBY, 336.76 lakh are enrolled under PMSBY and 58.67 lakh accounts are enrolled under APY as on 31.03.2025, thus having coverage of 24.38% in PMJJBY, 62.58% in PMSBY and 10.90% in APY respectively. He also stated that the enrolment percentage in Social Security Scheme was increasing steadily and he further requested the member banks to bring maximum number of accounts under the ambit of Social Security Schemes in coming days.

Smt Shivika Singhal, AGM, PFRDA, stated that the Financial Literacy in our country is very low (24% of the adult population) and APY plays a very crucial role for upliftment of Financial Literacy. She appreciated SLBC West Bengal, all the member banks and LDMs for achieving 148% of the target of FY 2024-25 under APY, however she stated that, in FY 2024-25 the 10 Lakh enrolment milestone was missed by as narrow margin. She also stated that, some private banks like HDFC, AXIS, ICICI, Yes Bank had very low enrolment in FY 2024-25. She requested to gear up the performance of these banks which were lagging behind in previous financial year in terms of fresh enrolment under APY.

While reviewing district wise performances under APY, she appreciated all the LDMs of concerned districts for their excellent performance under the scheme, however she narrated that there was more scope of enrolment under APY for districts like Paschim Bardhaman, Darjeeling, Kalimpong and Kolkata. She requested SLBC to encourage all the member banks and LDMs to achieve the target set by PFRDA under APY in FY 2025-26.



(Action Point 1: Member Banks, LDMs)

2. Financial Literacy Camps & Awareness Drive:

Representatives from SLBC West Bengal narrated that during March Quarter 2024, banks and FLCs had exerted their best efforts in organising Financial Literacy Camps and awareness drives. During the Quarter total 3,427 number of camps were organised by FLC involving 1,28,493 number of participants, whereas rural bank branches had conducted 10,532 number of camps. He stated that the number of rural camps had increased gradually in each quarter. He informed the house that the overall performance under FLC was satisfactory. However, he requested all the banks & LDMs to organise more Financial Literacy Camps in coming days.

Sri Pritam Nath, AGM, NABARD stated that the progress under Financial Inclusion is relatively slow in the hilly regions of the state, due to lack of financial literacy of the local inhabitants. So, he requested the bank branches to sensitise the local people through various Financial Literacy Camps. He also suggested the banks to take the help of Financial Inclusion Fund provided by NABARD in this regard. He also mentioned that as per direction of RBI, NABARD is also supporting 70 CFLs across the state, which have a mandate to conduct regular Financial Literacy camps in various blocks and villages. He requested the LDMs and Zonal Heads of the member banks to monitor the performance of these CFLs periodically, which will further help to penetrate the financial literacy in the state.

(Action Point 2: Member Banks, LDMs)

The meeting ended with vote of thanks to the dignitaries & other participants by Sri Balbir Singh.

(Balbir Singh)
General Manager & Convenor
SLBC, West Bengal



List of participants in FI Sub-Committee Meeting held on 20.05.2025

SI No.	Name	Designation	Organisation
1	Sri Balbir Singh	General Manager & Convenor	SLBC, West Bengal
2	Sri Partha Sarathi Datta	Dy. Director	Institutional Finance, GoWB
3	Smt Shivika Singhal	Asst. General Manager	PFRDA
4	Sri Pritam Nath	Asst. General Manager	NABARD
5	Sri Gourab Bal	Manager	RBI
6	Representatives of major member banks		

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